NAERIC ADVANTAGE RULES AND REGULATIONS

GENERAL RULES

1) The NAERIC Advantage® program reserves the right to modify the rules of this program to ensure that the original intent of the program does not become circumvented. Issues not addressed in these rules, will be dealt with on a case-by-case basis. Issues should be put in writing and mailed or faxed a minimum of 14 days prior to the next scheduled NAERIC Board of Directors meeting. The NAERIC Board of Directors, at their next regularly scheduled board meeting, will make final decisions regarding any new issues presented.

2) NAERIC reserves the right to alter the conditions of all or part of the NAERIC Advantage® as it, in its sole discretion, determines to ensure fairness and equality to all participants.

3) The NAERIC Board of Directors shall decide all disputes arising out of the application or interpretation of any rules or conditions of the NAERIC Advantage®.

4) An entrant is ineligible to participate in the NAERIC Advantage® when prohibited by law because of legal residence, situs of approved event, or any other basis, and all or the prohibited portion of earned points or purse money will not be eligible for payouts.

5) All correspondence may be based upon postmarked, e-mail or facsimile transmission date.

EVENT APPROVAL

1) Events limiting participation to a certain group, where membership to that group is closed, will not be eligible for NAERIC Advantage payouts.

2) Applications for events requesting approval for NAERIC Advantage payouts for any year must be submitted electronically via the NAERIC web site 30 days prior to the event. All approved events, for any given year, will be posted to www.naeric.org as soon as possible after approval.

3) NAERIC Advantage approval is based on results posted on a public website listing all placings in each class with all horses identified. Official results posted on the event’s Facebook page by the page’s administrator will be considered as long as the association running the event is not a closed group. Results posted on Facebook should be put in a designated folder such as files, events, etc. rather than posted on the event’s timeline.

PAYOUTS FOR THE NAERIC ADVANTAGE

1) Starting year for NAERIC Advantage® approved events was 2006. NAERIC registered horses competing at approved events are eligible for payouts after breed registry papers or color photos of grade horses and payout applications are electronically submitted by the horse owner of record to NAERIC via the NAERIC Owner’s Module on the NAERIC website, www.naeric.org. Additional required documentation should also be uploaded by the horse owner to the NAERIC office.

2) In order to qualify for payouts, approved horses and events must meet all eligibility requirements established by the governing body that oversees the event. Payouts will be made in Canadian dollars (CD) if the original purse was in CD. Payouts will be made in United States dollars (USD) if the original purse was in USD.
3) Payouts made, to teams of horses, will be prorated based upon the number of approved horses comprising the hitch. For example, a six-horse hitch that earns a $1,000 purse and is comprised of three approved horses, will receive a NAERIC Advantage® payout in the amount of $500 (3/6 or 50% of the $1,000 purse). Hitch horses must be identified in the event results.

4) For a NAERIC horse used multiple times in one class at an event, NAERIC will award a payout for only the highest placing ride.

5) Payout amounts and specific requirements for each approved event will be listed in the “Details” posted for each event on the NAERIC website. No payouts will be made for qualifying rounds, showmanship, bareback riding, games, lead line, equitation, or horsemanship classes. The NAERIC Advantage® Advisory Committee and NAERIC Board of Directors will make final decisions regarding the Advantage payout amounts at individual events.

6) NAERIC Advantage® payouts will be made based upon, but not be limited to, official show results confirming horses’ participation, placings, and a copy of the purse check from the approved event.

7) The NAERIC Advantage will match money for the final overall placing for most futurities if 10 or more exhibitors are competing in the futurity unless other payout amounts are stipulated in the details of event’s payout amounts on the NAERIC website for the specific event. If less than 10 exhibitors compete in the futurity, the final overall futurity placings are paid the same amount as designated for the placings in a regular class at the event.

8) The NAERIC horse must be identified in the show results with the horse’s name as it appears on the breed registry papers and on the NAERIC certificate. A grade horse should be identified in show results with the name as it appears on the NAERIC certificate. Color photos, taken from various angles, of the grade horse must be uploaded to NAERIC via the NAERIC owner’s module on the NAERIC website.

9) Payout checks will be issued between February 1 and March 31 of the year following the previous year’s approved events.

10) Beginning with events of 2017, payout applications must be submitted in the owner’s name as it appears on the breed registry papers or the legal lessee’s name as it appears on a legal lease agreement although others may exhibit the horse. Papers must be submitted via the Owner’s module on the NAERIC website. Payout checks will be made payable to the owner of record or the legal registered lessee.

11) Beginning in 2020, owners will have up to 60 days after the event to submit applications for payouts for the event. After the 60-day deadline, the payout application will NOT be available.

12) When the owner logs into the owner’s module on the NAERIC site for the first time each year, breed registry papers or color photos of grade horses should be uploaded. Other required documentation regarding results and/or verification of money received from the event should be uploaded into the owner’s portal account as soon as possible after the approved event. Documentation will be accepted until mid-December of the current show year as long as the payout application was received within the 60-day time period after the event.